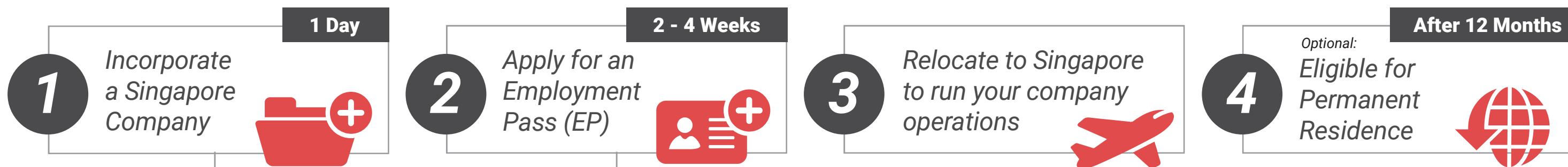


SINGAPORE SUBSIDIARY COMPANY + EMPLOYMENT PASS



Setup Requirements



Minimum 1 Shareholder



Minimum 1 Resident Director



1 Company Secretary



Minimum S\$1 Paid-up Capital



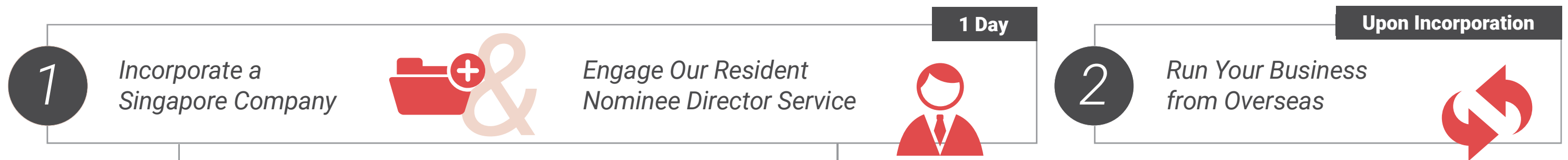
A Local Registered Address

Employment Pass Details

Who is it for?	CEOs, managing directors, senior managerial and executive positions, professionals, or specialists who wish to work in Singapore may apply for the Singapore Employment Pass.														
Eligibility Criteria	To be considered for an Employment Pass, a professional must have a fixed monthly salary, and possess an acceptable degree, professional qualifications or specialist skills set.														
Pass Type & Eligibility	Eligibility Criteria	Applicable for	Personal Tax (SGD)												
	<ul style="list-style-type: none"> Fixed monthly salary > \$8,000 Possess recognized qualifications 	CEOs, CFOs, managing directors, senior level managers; specialists (SMEs - Subject Matter Experts)	<table border="1"> <thead> <tr> <th>Monthly Salary</th> <th>Tax per annum*</th> </tr> </thead> <tbody> <tr> <td>8,000</td> <td>5,190</td> </tr> <tr> <td>10,000</td> <td>7,950</td> </tr> <tr> <td>12,000</td> <td>11,550</td> </tr> <tr> <td>15,000</td> <td>17,550</td> </tr> <tr> <td>20,000</td> <td>28,750</td> </tr> </tbody> </table>	Monthly Salary	Tax per annum*	8,000	5,190	10,000	7,950	12,000	11,550	15,000	17,550	20,000	28,750
	Monthly Salary	Tax per annum*													
	8,000	5,190													
10,000	7,950														
12,000	11,550														
15,000	17,550														
20,000	28,750														
<ul style="list-style-type: none"> Fixed monthly salary > \$4,500 Possess recognized qualifications 	Mid-level Managers or Junior Executives; Skilled Technicians														
<ul style="list-style-type: none"> Fixed monthly salary > \$3,600 Possess recognized qualifications / specialized skills; 	Young graduates of acceptable institutions <i>(Minimum of 5 years work experience may compensate for lack of recognized qualifications)</i>														
Company Paid-up Capital	S\$1.00 (One of the assessed factors is the paid-up capital of the company.)														
Visa Validity	1 - 2 years														
Renewal	2 - 3 years. Renewable as long as you continue to be employed by the company.														
Dependent Pass	Applicable to immediate family members (for those earning a minimum of \$6,000/month)														
Permanent Residence	Eligible to apply after 12 months for Singapore Permanent Residence														

* Personal tax relief not included.

SINGAPORE SUBSIDIARY COMPANY + RESIDENT NOMINEE DIRECTOR



Setup Requirements

- Minimum 1 Shareholder
- Minimum 1 Resident Director
- 1 Company Secretary
- Minimum S\$1 Paid-up Capital
- A Local Registered Address

Resident Nominee Director Service Details

Who is it for?	Foreign companies and individuals who wish to incorporate a Singapore company and run it from overseas
Options	You may appoint a Singapore resident director or engage our Nominee Director Service*. Alternatively, you may apply for an Employment Pass and relocate to Singapore to run your company. The Nominee Director can be terminated at any time.

* We can provide you with a Nominee Resident Director on a long-term or temporary basis until you find a suitable resident director to represent your company.

Singapore Effective Corporate Income Tax Rates (FY 2018)

*Note: All Singapore company dividends are **(tax-free)** in the hands of shareholders.*

Individual Shareholding: Owned by an Individual or Group of Individuals		Individual + Corporate Shareholding: At least 1 individual holding <u>10%</u> of shares		100% Corporate Shareholding (Subsidiary Company)	
Taxable Income (SGD)	Effective Tax Rate	Taxable Income (SGD)	Effective Tax Rate	Taxable Income (SGD)	Effective Tax Rate
100,000	0.00% **	100,000	0.00% **	100,000	6.46%
200,000	3.40%	200,000	3.40%	200,000	6.63%
300,000	4.53%	300,000	4.53%	300,000	6.69%
400,000	6.80%	400,000	6.80%	400,000	8.42%
500,000	8.20%	500,000	8.20%	500,000	9.82%
1,000,000	12.60%	1,000,000	12.60%	1,000,000	13.41%
2,000,000	14.80%	2,000,000	14.80%	2,000,000	15.20%
3,000,000	15.53%	3,000,000	15.53%	3,000,000	15.80%
5,000,000	16.12%	5,000,000	16.12%	5,000,000	16.28%
10,000,000	16.56%	10,000,000	16.56%	10,000,000	16.64%

* Maximum headline corporate tax rate is 17%

** Valid until Year of Assessment 2019 (FY 2018)